



## Helping Our Young Generation Guard Against Financial Scams

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## Young people, being digital natives, see higher incidence of experiencing online scams

Online scams ever experienced		Age 18-29	Age 30-49	<u>Age 50-69</u>
	Any online scams	65%	57%	31%
Received phishing emails / bogus calls that attempt to steal your bank account password / credit card details		34%	29%	21%
Failed to receive goods bought online after payment		25%	17%	2%
Received phishing emails that requests money transfer / payment		16%	12%	6%
Received fraudulent banking / investment / online shop website links		12%	12%	5%
Received requests for advance payment / mo some	oney borrowing from cone on social media	11%	10%	4%
Suspected of being deceived after procee advice from I	eding investment per nternet/social media	3%	2%	-
Theft of online banking /	nvestment accounts	2%	1%	-

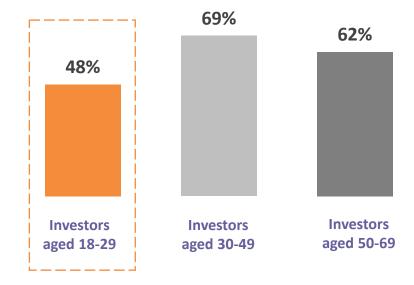


Base: Individuals aged 18-69 (N=512) Source: IFEC Digital Financial Services Usage Study 2020





#### Awareness of ramp and dump scams on social media





Base: Retail investors aged 18-69 who have invested in stocks in the past year (N=853) Source: IFEC Retail Investor Study 2021

## **TV campaigns**



# GAMIFICATION







RPG Game







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Home + Portale + + Money Essentiale + + Scame + + Don't believe the scammers +

#### Don't believe the scammers

People are more fixely to become a vietim of hourd by:

- Deliving that the scammers will bring them considerable investment returns.
- Believing that the scammers are genuinely concerned for them.
- Believing that the scarrmors have their interests at heart.
- Believing that the scommers are legitimate.
- Defining that the scarrmers will readive their problems, or that of their relatives and mends, for them.
- · Believing that the scammers are in difficulty and need their help.

We may end up paying a price for believing the wrong person. This is because a scanner pays on the victimit excations to cheartness of their money, becaption is a scanner's drong such to keep this in mind. Do not believe people to easily, especially when it comes to your money?





Anti-scam portal

Anti-scam board game

## **Chinese Proverb**

*"If your plan is for one year, plant rice. If your plan is for ten years, plant trees. If your plan is for one hundred years, educate children."* – Ancient Chinese Scholar

「一年之计育谷,十年之计育木,百年之计育人。」-管子·权修



## **Primary School: Money Management Online Quiz Challenge**

### Collaboration with:





教育局 Education Bureau

#### February 2024

Attracted over 48,000 participants

More than 80 primary schools participated

Link to Online Quiz Challenge







## **Secondary School: Digital Financial Literacy Programme for Youth**

#### Collaboration with:





#### March 2024

More than 500 teachers involved

Share their insights on shaping the financial literacy of youths in the digital age

Junior Category (S1-S3)	Senior Category (S4-S6)		
<b>Theme</b> : Be A Smart Online Shopper	<b>Theme</b> : Use Personal Digital Financial Services Safely		
<ul> <li>Topics include:</li> <li>Choose online consumption platform wisely</li> <li>Exercise caution when managing online payments</li> <li>Safeguard personal information from online threats</li> </ul>	<ul> <li>Topics include:</li> <li>Smart use of digital technology to manage personal finance</li> <li>Prevention of online financial scams</li> </ul>		

## **Tertiary Students: Personal Finance Ambassador Programme**

Collaboration with:





The Ambassadors shared financial education messages to over 4,900 of their peers through their projects, campus activities and social media.



## **E-flyers**





Tips for investment and scam prevention for the young







## Thank you!

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